

Leading credit rating agency, RAM Ratings (Lanka) Limited will power the prestigious Annual Reports Awards 2013 of the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) for the second consecutive year.

The flagship event, held for the 49th consecutive year, is a competition that promotes transparency, corporate governance and excellence in financial reporting among organisations in Sri Lanka.

This year's event will focus on the inspiring theme of 'One Destination - Towards Integrated Reporting' which aims to envisage the future of annual reporting on a more global context.

Chief Executive Officer of RAM Ratings (Lanka) Ltd., Mr. Adrian Perera said RAM Ratings (Lanka) Limited is pleased to associate with CA Sri Lanka's Annual Reports Awards competition for a second time.

"RAM which is the premier and largest credit rating agency in Malaysia, has been in operation in Sri Lanka since 2005 and we believe the CA Sri Lanka Annual Report Awards Competition is a key initiative to position the Sri Lankan corporate sector in the Asian corporate map," he said.

Welcoming RAM Ratings Lanka onboard for the second year, CA Sri Lanka President Mr. Sujeewa Rajapakse emphasized that in its capacity as a leading credit rating agency in the country, renowned for its independent and unbiased views, it was a privilege to have the support of RAM Ratings Lanka yet again.

"Having an organization such as RAM Rating onboard as the sponsor for the 49th annual report awards is an endorsement of the event's significance," he said.

Held since 1964, the Annual Report Awards has been a platform which encourages excellence in the presentations of information among the country's diverse business entities in the field of financial reporting.

Registrations for the 2013 competition kicked off mid-August.

The competition is open to any organization that produces an annual report, from multinational companies to small time community groups.

This year's competition will see awards being presented under 23 special categories with each category consisting of a winner, together with a first and second runners-up respectively.

