

Written by Piyoshila

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The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) recently entered into a Memorandum of Understanding with the University of Kelaniya which will pave way for both institutions to increase collaboration and strengthen the Accounting profession in the country.

The MoU signed by President of CA Sri Lanka, Mr. Manil Jayesinghe and Vice Chancellor of the University of Kelaniya, Senior Prof. Nilanthi de Silva aims to reinforce the long-standing relationship between both institutions while also facilitating students and lecturers of both institutions to participate in various forms to develop their knowledge on accountancy.



*President of CA Sri Lanka, Mr. Manil Jayesinghe and Vice Chancellor of the University of*

*Kelaniya, Senior Prof. Nilanthi de Silva exchanging the MoU*



Speaking at the event, Mr. Jayesinghe said that a key feature of this MoU is that it will allow CA Sri Lanka to offer scholarships and awards for best performing students at the University, while both institutions will share resources to improve the knowledge of the students of both the University and CA Sri Lanka. The MoU will also create a path for both institutions to jointly undertake research work.

He said that it was important for institutions to foster an environment of collaboration without restricting to the borders of their own organisations, or institutes, “The ability to work together, will be critical for the future success of our country,” he said.

Mr. Jayesinghe said that both the University of Kelaniya and CA Sri Lanka, have contributed immensely towards supporting Sri Lanka’s vision of a skilled nation. “Therefore, there is an underlying need to strengthen the partnership between professional and academia if we are to overcome challenges we face and will face,” he said.

Mr. Jayesinghe highlighted that members of CA Sri Lanka, who are Chartered Accountants influence and give leadership to a wide spectrum of businesses across all industries. He added that he was certain the MOU with the University of Kelaniya will provide new opportunities for

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the undergraduates who are interested to take up a successful career in accountancy or wish to enhance their knowledge on the subject as an additional qualification.