

The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) recently signed a Memorandum of Understanding (MoU) with the Faculty of Management Studies of the Sabaragamuwa University of Sri Lanka (SUSL) to offer a “GOLD MEDAL AWARD” to the most outstanding student specializing in Financial Management during the annual convocation of the SUSL. The MoU was signed by the President of CA Sri Lanka, Mr. Manil Jayesinghe, and the Vice-chancellor of the SUSL, Professor Udaya Rathnayaka.

The MoU will be in force for an initial period of two years and may be renewed by mutual agreement between the parties valid for five years from the date of execution. CA Sri Lanka has agreed to offer a Gold Medal Award to the best performing student of the degree programme; BSc. Honours in Financial Management and further scholarships to undergraduates of Faculty of Management Studies to follow the CA professional programme. The MoU facilitates the university and the CA Sri Lanka by granting opportunities for the lecturers of both institutions to participate in seminars, workshops, and conferences conducted on accounting themes and topics, subject to payment of fees levied from all participants. Further, CA Sri Lanka may offer their eminent personalities driving academic and professional activities.

MoU amplifies the knowledge base allowing the lecturers of the Faculty of Management Studies to access the CA Sri Lanka library and create immense opportunities for joint research work on the accounting discipline. Moreover, CA Sri Lanka contributes to revising the curriculum and finding training opportunities for undergraduates of the Faculty of Management Studies, SUSL. CA Sri Lanka and the Faculty of Management Studies will collaboratively be developing the forum for contemporary Issues and be hosting the International Accounting Day.

The Vice-Chancellor of the SUSL, Professor Udaya Rathnayaka, stated, “in today’s fast-paced world, we need beneficial partnerships to encourage creativity, leverage experience, and maximize resources that can help to solve a business solution as quickly as possible”.

Commenting on the collaboration, Professor Athula Gnanapala, Dean of the Faculty of Management Studies of the SUSL, stated that “we are delighted to join hands with the national body for accounting to enhance the professional competencies of students who are related to both accounting and non-accounting. I believe that the academic institutions should join hands with professional institutions for the betterment of the future leaders of the country”.

President of CA Sri Lanka, Mr. Manil Jayesinghe said that the MoU between the Sabaragamuwa University and CA Sri Lanka was both a historic and important event as it unites the academic and professional fraternities in the country. “Therefore, the coming

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Written by Basura Rathnayake
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together of the Sabaragamuwa University and CA Sri Lanka is important to ensure greater collaboration between professionals and academia as well as assist in the further development of the accounting profession in Sri Lanka,” he said.

The Vice-chancellor of the SUSL, Professor Udaya Rathnayaka, President of CA Sri Lanka Mr. Manil Jayasinghe, Dean of the Faculty of Management Studies, Professor Athula Gnanapala, Head of the Department of Accountancy and Finance (SUSL) Dr. D. G. Dharmarathne, were also present for the ceremony.



Head Table with officials from CA Sri Lanka and the Sabaragamuwa University.

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President of CA Sri Lanka Mr. Manil Jayasinghe addressing the event.

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