

With companies abandoning conventional budgeting methods, the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) will explore an informative topic at an interactive seminar titled 'Beyond Budgeting: Can this be Tenable in Sri Lanka?,' early next month, which will be conducted by renowned Professor of Management Accounting, Prof. Danture Wickramasinghe of the University of Hull, UK.

Scheduled to be held on 3rd January 2012 at Galadari Hotel, this will be among the institute's very first events for the New Year. The one-day seminar will be an interactive platform for Prof. Wickramasinghe to highlight how tenable is it for companies in Sri Lanka to go beyond budgeting, while he will also describe how conventional budgeting has become problematic for companies.

The primary objectives of the programme is also to explain how companies have been abandoning conventional budgets, discuss what alternatives can be implemented in place of budgets and promote a dialogue whether and how this agenda is tenable in Sri Lanka.

Prof. Wickramasinghe will also elucidate in detail giving examples as to how some companies have abandoned conventional budgeting and the mechanisms adopted in place of it.

Danture Wickramasinghe is Professor of Management Accounting and the Director of the Centre for Accounting and Accountability Research at Hull University Business School, University of Hull, UK. As the first Sri Lankan to be a Professor in Accounting in a British university, he has joined Hull after 19 years of research and teaching at the University of Manchester where he earned his PhD in Management Accounting, again as the first Sri Lankan to earn this degree.

Formerly, he was the Dean of the Faculty of Management and Finance and the Head of the Department of Commerce at the University of Colombo, and the Head of the Department of Business Administration at the University of Ruhuna. He conducts workshops for MBA students worldwide and has lectured in Dubai, Florida, Shanghai, Hong Kong, Singapore and Manchester and supervises a number of PhD students both at Hull and Manchester.

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