

The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) together with the Securities and Exchange Commission (SEC) ceremoniously launched the revised Code of Best Practice on Corporate Governance at a ceremony held in Colombo recently.



Good corporate governance is fundamental to an organization's competitiveness, growth and most importantly its sustainability. Strong business ethics, sound policies and procedures, along with effective monitoring systems are considered as vital ingredients of a well-established corporate governance system. With these objectives in mind, CA Sri Lanka and SEC formulated the latest code after reviewing and revising the previous corporate governance code which was issued in 2008.



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