

# Transitional Arrangement for Curriculum 2015 (Knowledge Modules)

The Institute of Chartered Accountants of Sri Lanka

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Colombo 07

## Curriculum 2015 – Knowledge Modules

	FA&R Sub Pillar	MA&F Sub Pillar	T&L Sub Pillar	A&E Sub Pillar	M&C Sub Pillar
Corporate Level	<b>KC1</b> Corporate Financial Reporting	<b>KC2</b> Corporate Finance and Risk Management	<b>KC3</b> Corporate Taxation	<b>KC4</b> Corporate Governance, Assurance & Ethics	<b>KC5</b> Corporate Strategy & Contemporary Issues
Business Level	<b>KB1</b> Business Financial Reporting	<b>KB2</b> Business Management Accounting	<b>KB3</b> Business Taxation & Law	<b>KB4</b> Business Assurance, Ethics & Audit	<b>KB5</b> Business Value Creation
Executive Level	<b>KE1</b> Financial Accounting & Reporting Fundamentals	<b>KE2</b> Management Accounting Information	<b>KE3</b> Fundamentals of Taxation & Law	<b>KE4</b> Processes, Assurance & Ethics	<b>KE5</b> Commercial Insight for Management

**Note: All subjects in Executive Level are conducted in Sinhala, Tamil & English mediums**

## Transitional Arrangement for Knowledge Modules

### Module based transitional arrangements for 2010 syllabus

Curriculum 2015	Curriculum 2010
KE1 Financial Accounting & Reporting Fundamentals	CAB I Financial Accounting
KE2 Management Accounting Information	CAB I Business mathematics & Statistics CAB II Fundamentals of Management Accounting & Business Finance
KE3 Fundamentals of Tax & Law	CAB II Accounting Application & Taxation
KE4 Processes, Assurance & Ethics	CAB II Audit & Assurance
KE5 Commercial Insight for Management	CAB I Management & Business Economics
KB1 Business Financial Reporting	STR I Financial Reporting Framework
KB2 Business Management Accounting	STR I Strategic Management Accounting
KB3 Business Taxation & Law	CAB II Accounting Application & Taxation
	STR I Commercial Law & Corporate Law
KB4 Business Assurance, Ethics & Audit	CAB II Audit & Assurance
KB5 Business Value Creation	STR I Strategic Management Process
	STR II Business Strategy & Knowledge Management
KC1 Corporate Financial Reporting	STR II Advanced Financial Reporting
KC2 Corporate Financial and Risk Management	STR II Strategic Financial Management
KC3 Corporate Taxation	STR I Advanced Taxation & Strategic Tax Planning
KC4 Corporate Governance, Assurance & Ethics	STR II Advanced Audit & Assurance
KC5 Corporate Strategy & Contemporary Issues	TOP CA Case Study

## Module based Transitional Arrangements for pre 2010 syllabus

Curriculum 2015	Pre - 2010
KE1 Financial Accounting & Reporting Fundamentals	Foundation-Introduction to Accounting
KE2 Management Accounting Information	Foundation-Quantitative Techniques for Decision Making Intermediate-Business Information Finance & Decisions
KE3 Fundamentals of Tax & Law	Intermediate – Financial Accounting
KE4 Processes, Assurance & Ethics	Intermediate-Audit & Assurance
KE5 Commercial Insight for Management	Foundation - General Commerce Knowledge Foundation - Economics
KB1 Business Financial Reporting	F I-Advanced Financial Reporting
KB2 Business Management Accounting	F I - Management Accounting
KB3 Business Taxation & Law	Intermediate – Financial Accounting F I - Corporate Law
KB4 Business Assurance, Ethics & Audit	Intermediate-Audit & Assurance
KB5 Business Value Creation	<b><i>Exempted for those who have completed F II Level only</i></b>
KC1 Corporate Financial Reporting	F I-Advanced Financial Reporting
KC2 Corporate Financial and Risk Management	F II-Financial Management
KC3 Corporate Taxation	F II- Advanced Taxation
KC4 Corporate Governance, Assurance & Ethics	F II- Advanced Audit & Assurance
KC5 Corporate Strategy & Contemporary Issues	Multidisciplinary Case Study

Those who have completed FI Advanced Financial Reporting are exempted from KB 1 & KC 1. However if the students wish to obtain Diploma of Accounting & Business certificate/Senior Business Accountant certificate (as eligible) needs to complete KB 1 module.

# Level based Transitional Arrangements for 2010 syllabus

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Level	Subjects to complete	Exempt from
Students who completed CAB I Level	Executive Level - KE2 Management Accounting Information - KE3 Fundamentals of Tax & Law - KE4 Processes, Assurance & Ethics  Business Level (all subjects)  Corporate Level(all subjects)	Exempt from:  - KE1 Financial Accounting & Reporting Fundamentals - KE5 Commercial Insight for Management
Students who completed CAB II Level	Business Level - KB1 Business Financial Reporting - KB2 Business Management Accounting - KB3 Business Taxation & Law - KB5 Value Creation through strategy  Corporate Level (all subjects)	Exempt from:  - Executive Level ( all subjects ) - KB4 Business Assurance, Ethics & Audit
Students who completed STR I Level	Business Level : - KB 5 Business Value Creation  Corporate Level : -KC 1 Corporate Financial Reporting -KC 2 Corporate Financial and Risk Management -KC 4 Corporate Governance, Assurance & Ethics -KC 5 Corporate Strategy & Contemporary Issues	Exempt from:  - Executive Level ( all subjects ) - Business Level (KB1,KB2,KB3,KB4 ) - Corporate Level (KC3)
Students who completed STR II Level	Case Study: -KC 5 Corporate Strategy & Contemporary Issues	Exempt from:  - Executive Level ( all subjects ) - Business Level ( all subjects ) - Corporate level ( KC1- KC 4 )

## Level based Transitional Arrangements for pre 2010 syllabus

Level	Subjects to complete	Exempt from
Students who completed Foundation Level	Executive Level - KE2 Management Accounting Information - KE3 Fundamentals of Tax & Law - KE4 Processes, Assurance & Ethics  Business Level (all subjects) Corporate Level(all subjects)	Exempt from:  - KE1 Financial Accounting & Reporting Fundamentals - KE5 Commercial Insight for Management
Students who completed Intermediate Level	Business Level - KB1 Business Financial Reporting - KB2 Business Management Accounting - KB3 Business Taxation & Law - KB5 Business Value Creation  Corporate Level (all subjects)	Exempt from:  - Executive Level ( all subjects ) - KB4 Business Assurance, Ethics & Audit
Students who completed Final I Level	Business Level : - KB 5 Business Value Creation  Corporate Level : -KC 3 Corporate Taxation -KC 2 Corporate Financial and Risk Management -KC 4 Corporate Governance, Assurance & Ethics -KC 5 Corporate Strategy & Contemporary Issues	Exempt from:  -Executive Level ( all subjects ) -Business Level (KB1 <sup>N1</sup> ,KB 2,KB 3,KB 4) -Corporate Level ( KC 1)
Students who completed Final II Level	Corporate Level (KC 5:Corporate Strategy & Contemporary Issues)	Exempt from:  - Executive Level ( all subjects) - Business Level ( all subjects) - Corporate level ( KC 1- KC 4)

**N1: Those who have completed FI Advanced Financial Reporting are exempted from KB 1 & KC 1. However if the students wish to obtain Diploma of Accounting & Business certificate/Senior Business Accountant certificate (as eligible) needs to complete KB 1 module.**

## Level based Transitional Arrangements for pre - 1999 syllabus

Level	Subjects to complete	Exempt from
Students who completed Licentiate Level I	Executive Level - KE2 Management Accounting Information - KE3 Fundamentals of Tax & Law - KE4 Processes, Assurance & Ethics - KE5 Commercial Insight for Management  Business Level (all subjects)  Corporate Level(all subjects)	Exempt from:  - KE1 Financial Accounting & Reporting Fundamentals
Students who completed Licentiate Level II	Executive Level (KE 3, KE 4)  Business Level (all subjects)  Corporate Level (all subjects)	Exempt from: - Executive Level (KE1,KE 2, KE 5)
Students who completed Professional Level I	Business Level (KB1,KB2,KB3,KB5)  Corporate Level (all subjects)	Exempt from: - Executive Level ( all subjects ) - Business Level (KB 4)
Students who completed Professional Level II	Business Level (KB 2, KB 5)  Corporate Level (KC 2,KC 4,KC 5)	Exempt from: - Executive Level ( all subjects ) - Business Level ( KB 1,KB 3,KB 4) - Corporate level ( KC 1,KC 3)

### Skills Pillar - Communication and People Skills

Pre 2010 syllabus	2010 Syllabus	2015 Syllabus
Business Communication I at Foundation Level	Business English I (04100) at CAB I	Communication & People Skills at Executive Level (SE1)
Business Communication II at Intermediate Level	Business English II (09200) at CAB II	
Business Communication III – Part 1 at Final I Level	Business English III – Part I (17300) at Strategic Level I	Communication & People Skills at Business Level (SB1)
Business Communication III – Part II at Final II Level	Business English III – Part II (26500) at Post Strategic Level	Communication & People Skills at Corporate Level (SC1)



## Skill Pillar - Information Technology and Systems

### Transitional Arrangements for pre 2010 syllabus and 2010 syllabus

Pre 2010 syllabus	2010 syllabus	Curriculum 2015
Hands on Experience - Intermediate Level	10200 - Information Technology for the Business Environment (CAB II Level )	<b>SE2</b> -Executive Information Technology and Systems
Hands on Experience - Final I Level	18300 - Information Technology Applications in Business Finance and Reporting (Strategic Level - I)	<b>SB2</b> -Business Information Technology and Systems
Hands on Experience - Final II Level	24400 - Business Automation using ERP Systems (Strategic Level - II)	<b>SC2</b> -Corporate Information Technology and Systems

## Personal pillar – Practical Training and Development

### Curriculum 2015 - Personal pillar

#### Minimum Training Requirement in years and working days

Minimum Training Requirement	Executive Level	Business & Corporate Level	
		Business Level	Corporate Level
In Years	1 Year	1 Year	1 Year
In Working Days	220 Days	220 Days	220 Days

#### Transitional arrangements for pre 1999, 1999 & 2010 syllabus.

Pre 1999	1999 - 2010	Curriculum 2010	Curriculum 2015
Licentiate Level (two years/ one year)	Intermediate Level (two years/ one year)	Certificate Level (one year)	Executive Level (one year)
Professional Level (two years)	Final Level (two years)	Strategic Level (two years)	Business Level (one year)
			Corporate Level (one year)