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**KC5 – CORPORATE STRATEGY AND CONTEMPORARY ISSUES –
APRIL 2016**

Assignment

Sustainability reporting in the manufacturing sector in Sri Lanka

Recent decades have witnessed exponential growth in additional financial reporting such as environmental, social and sustainability reporting. Further, The Global Reporting Initiative (GRI) that promotes the use of sustainability reporting as a way for organisations to become more sustainable and contribute towards sustainable development, defines sustainability reporting as “the practice of measuring, disclosing, and being accountable to internal and external stakeholders for organisational performance towards the goal of sustainable development”. In turn, the goal of sustainable development is to “meet the needs of the present generation without compromising the ability of future generations to meet their own needs” (*Sustainability Reporting Guidelines*).

The process involves planning the report, identifying and engaging stakeholders, producing the report, verification, and continuous performance monitoring. The sustainability report can be used as a platform for companies to showcase their innovations and articulate the improvements that they bring to their business and management practices. Furthermore, it encourages companies to consider social and environmental factors as well as emerging risk areas and identify opportunities. Therefore, sustainability reports help to protect corporate reputation and improve shareholder value.

Assignment

Select a **private limited company** which operates in the **manufacturing sector** in Sri Lanka and assume that you are working as a senior accountant of the selected business entity.

For the selected business entity, **prepare** a sustainability report to the board of directors, on the following two major areas, with reference to The Global Reporting Initiative Sustainability Reporting Guidelines (GRI Guidelines).

- a) Sustainability integration process
- b) Organisational risk management

(Total: 20 marks)

Marking guide

	Criteria	Mark %
1	Understanding the issue	15
2	Analysis of the issue	10
3	Use of technical knowledge	15
4	Applicability to the selected company	40
5	Conclusion	10
6	Overall presentation – professional writing	10
Total marks		100